

Incentives & Financing



Department of Development

Micro Loan Program

Designed to stimulate the growth of new and existing businesses by providing micro-loans at 0% interest.

Business Enterprise Loan Program

Designed to stimulate the growth of existing women-owned businesses by providing loans at market rate or below market rate interest.

Minority Business Direct Loan Program

Provides fixed, low-interest rate loans to certified minority-owned businesses.

Roadway Development 629

Provides funding for public roadway improvements, including engineering and design costs.

Research and Development Investment Loan Fund

Provides loan financing for projects primarily engaging in R&D activity.

166 Direct Loan

Gives eligible businesses loans for land and building acquisition, construction, expansion or renovation and equipment purchases.

Ohio Enterprise Bond Fund

Offers revenue bond financing through an S&P-rated fund, whereby proceeds from the sale of bonds are loaned to companies for fixed-rate, long-term capital asset financing.

Innovation Ohio Loan Fund

Provides loans to companies developing next-generation products and services within the state's key industry sectors.



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Economic Development Grant

Exists to promote economic development, business expansion and job creation.

Ohio Growth Fund

Provides capital for expansion projects to companies that have limited access to funding from conventional, private sources of financing.

Research and Development Center Grant

Facilitates the creation of corporate R&D centers in Ohio to support the development and commercialization of emerging technologies and products.

Revitalization Program

Provides both loans and grants to public and private entities seeking to clean up and redevelop sites.

Inclusion Grant

Exists to provide financial support for eligible projects in designated distressed communities and/or for businesses owned by underrepresented populations.

Workforce Grant

Promotes economic development, business expansion and job creation by providing funding to companies for employee development and training programs.

